

# Twist O'Wool Guild Equipment Lease Agreement

This Equipment Lease Agreement is made and entered on: \_\_\_\_\_  
Date

by The Twist O'Wool Guild and (Name of Borrower) \_\_\_\_\_  
Print Name

The Parties agree as follows:

**1. EQUIPMENT being borrowed:**

\_\_\_\_\_  
\_\_\_\_\_

**2. CONDITION OF EQUIPMENT AND REPAIR:** We have inspected the Equipment and acknowledges that the Equipment is in good and acceptable condition.

List any problems found with the equipment:

\_\_\_\_\_  
\_\_\_\_\_

**3. LEASE TERM:** Beginning Date \_\_\_\_\_ Returned on: \_\_\_\_\_

**4. PAYMENTS:** I agree to lease the equipment at the rate of \$10.00 per month. \$5.00 will be returned to the borrower upon equipment being returned on time and in good condition to the equipment manager.

**5. USE OF EQUIPMENT:** Borrower shall only use the equipment in a careful and proper manner.

**6. MAINTENANCE, DAMAGE AND LOSS:** The Borrower will, keep and maintain the equipment clean and in good working order during the Lease Term. Any damage or loss of equipment will be covered by the borrower at the discretion of the Equipment Manager and the Guild Board members.

**7. OWNERSHIP:** The Equipment is and shall remain the exclusive property of Twist O'Wool Guild.

I agree to return the Equipment to the Twist O'Wool Guild by delivering the Equipment in good condition and working order, as it was at the commencement of the Agreement.

Borrower Name: \_\_\_\_\_  
Signature Date

Equipment Manager: \_\_\_\_\_  
Signature Date

Paid amount: \_\_\_\_\_ Payment method: \_\_\_\_\_ Date: \_\_\_\_\_